

Financial footing for a dignified farewell

Everything that matters for the decision – on one page.

What is it?

Funeral insurance serves a single, clearly defined purpose: it pays a **fixed, pre-set sum** for the costs of the farewell, which the insurer pays to the beneficiary on the death of the insured – where a beneficiary has been named, typically independent of probate. Insurers typically handle these claims through an accelerated process, so that the family does not have to advance the costs. Insurers **design these products specifically for older ages**: the upper age limit for entry is typically the 80th birthday, and the policy is often issued without a medical examination, on a simplified health declaration.

The price of this is the **waiting period**: in the initial period – typically six months – the benefit for death from illness is limited, whereas for accidental death cover is typically full from day one. On kegyeleti.biz we start with a 20-minute, free conversation – handled with tact, with no obligation – after which I present the relevant insurers' offers in one clear table, with strengths and weaknesses. Alongside the money, the greatest gift is order: naming a beneficiary, a list of things to do, contact details – arranged in advance, at a calm time. This is not about building wealth but about putting things in order; if this is not the right tool for your situation, I will say so honestly in the conversation.

What makes up a good funeral insurance policy?

The layers of the benefit

- 1. **Fixed death benefit** – a pre-set, predictable sum; where a beneficiary has been named, typically outside probate. In the initial period (the waiting period), tiered reimbursement may apply.
- 2. **Accidental-death extra** – for accidental death, cover is typically full from day one; some insurers pay an increased sum, or also build in an accidental-disability element.
- 3. **Optional extras** – these vary by insurer: with some, a funeral-organising service can be chosen instead of cash; with others, an accelerated payout can be requested for a severe, terminal illness.

What to check before you sign

- Waiting period** – typically six months, during which the benefit for death from illness is limited (often just a refund of premiums paid); for accidental death, cover is typically full immediately.
- Predictable sum** – the benefit is a fixed amount and does not depend on market returns – at signing, the family already knows what to expect.
- The long term** – over a long period of premium payments, the total paid in can approach, or even exceed, the benefit amount; this is worth thinking through before signing.
- Who this is not primarily for** – if it is the family's living standard that needs protecting, a larger-sum life insurance policy is the tool for that; with substantial, ring-fenced savings already set aside, a new contract may not be needed at all.

The benefit, in one table the exact sum and the waiting period vary by insurer

Cover	What it protects	The right question to ask
Fixed death benefit	A predictable, pre-set sum for the costs of the farewell	<i>With a named beneficiary, is it really paid outside probate?</i>
Accidental-death extra	An increased sum or a disability element at some insurers	<i>How large is the extra, and what does it depend on?</i>
Waiting period	Limited reimbursement in the initial period for death from illness	<i>How long is the waiting period, and what is paid during it?</i>
Value indexation	Increasing the sum (and the premium) to keep pace with prices	<i>Is it automatic, or offered each year and can it be declined?</i>
Optional extras	A funeral-organising service or an accelerated payout for severe illness	<i>Which extra is available, and on what terms?</i>
Exclusions	E.g. suicide within two years of signing the contract – Section 6:484(3) of the Hungarian Civil Code (Ptk.) – and war events	<i>Exactly which exclusions appear in the terms?</i>

How does it work? From the first conversation to the decision

1 • Conversation

20 minutes, free of charge. By phone or video, handled with tact – what the situation is, what the goal is, what the budget is. With no obligation.

2 • Needs assessment

Only what is necessary. What is already in place, what kind of farewell you would like, what sum would feel reassuring – I ask with tact.

3 • Offer table

One table. The offers of the insurers worth considering, in one clear table – with strengths and weaknesses, explained in plain language.

4 • Decision and after

You decide. I prepare the paperwork (declarations, naming a beneficiary); a review, if warranted or if you request one; and when the time comes, the family starts out with a list they already have in hand.



Book an appointment

NEXT STEP

20-minute free consultation

By the end you will know exactly what sum and what scope to request offers for – and what the next step is.

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